

**CELINA INDEPENDENT SCHOOL DISTRICT
COMMUNITY BASED
FINANCIAL INTEGRITY/BONDING COMMITTEE**

AGENDA

September 20, 2018

I. Introductions - CISD

- Welcome to session #3

II. Overview – Mr. DeMasters

- Overview of previous meeting on June 21st
- Q and A over information presented at last meeting

III. Audit Conducted on August 28th & 29th – Mr. DeMasters

- Clean Audit with no recommendations
- Financial Integrity Rating of Texas (FIRST) Preliminary ratings give CISD a Superior Rating based on school year 2016-2017
- Met 15 indicator codes with 100 out of 100
- Present a Public Hearing in November when ratings are formally released by TEA

IV. CISD Financials

- CISD Finance Information Map for Fiscal Year 2018
- Presentation of Financials as of August 30th

V. Fast Growth School Schools – Challenges

- Video from Equity Center on challenges faced by Fast Growth Districts

VI. Future of State Spending for Public Schools – Mr. DeMasters

- TEA Commissioner Morath share future with State Budget Panel
- Property Taxes expected to increase therefore reducing State funding

VII. Commitments for Previous Bond Series – Mr. Hemby

- Update on projects
- Future Bond Commitments

VIII. Bonding Process for 2018-2019 – Mr. DeMasters

- FIBC will prioritize future projects
- Next step is to form a Bond Steering Committee
- Bond Steering Committee will start the process of cascading recruitment and will customize roles based on CISD needs

- **Once key influencers and organizational committees have been identified organizational meetings will need to be established**
- **From these groups a formalized list of Political Action Committee Volunteers will be established**
- **Refer to Bond Schedule timeline in packet**

IX. Q & A