

**CELINA INDEPENDENT SCHOOL DISTRICT
COMMUNITY BASED
FINANCIAL INTEGRITY/BONDING COMMITTEE**

AGENDA

June 21, 2018

I. Introductions - CISD

- Welcome to session #2

II. Overview – Mr. DeMasters

- Overview of previous meeting on March 28th
- Q and A over information presented at last meeting

III. Taxpacency – John Mathews

- Tax revenue versus actual monies received

IV. CISD Financials – Mr. DeMasters

- Presentation of Financials
- Revenues & Expenditures (Information is on CISD Website)

V. Budget Planning Process – Mr. DeMasters & Sara McCarter

- Establishing a Budget Committee
- Review all current year expenditures and compare to current year Revenues
- Determine if there will be Contribution/Incentive/Insurance/Salary increases
- Budgeting on a per student/program allotment
- Use of preliminary tax values and proposed student projections for Revenue projections
- Run a SOF Template every six weeks to determine State Aide
- Overestimate Expenditures and underestimate revenues
- Balanced Budget vs. Deficit Budget
- Budgets in Education are living breathing documents that have the ability to constantly change

VI. Future Bonding – Mr. DeMasters

- What can Bonds be used for? What can't they be used for?
- Last Bond Series sold June 2018 - \$25.6 million
- Establishing project priorities – (Group Activity)
- Seeking a Bond Election in May of 2019

VII. Q & A

